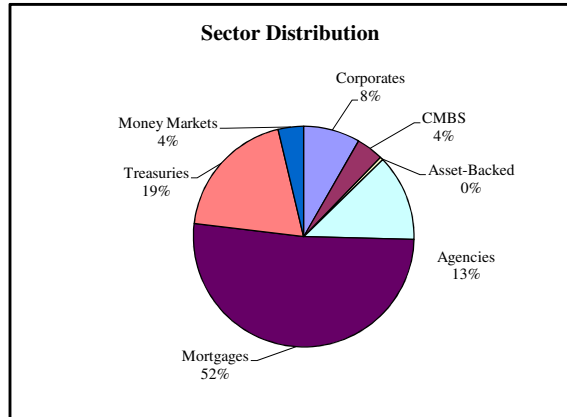
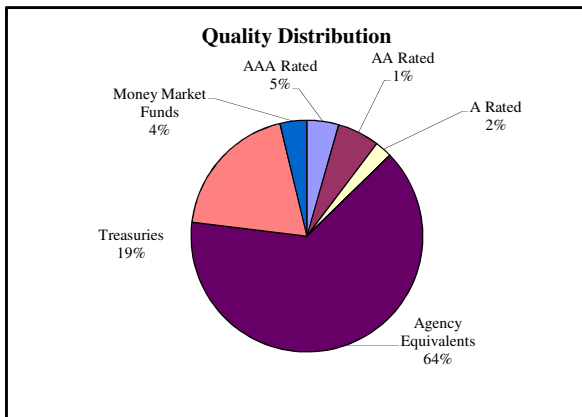
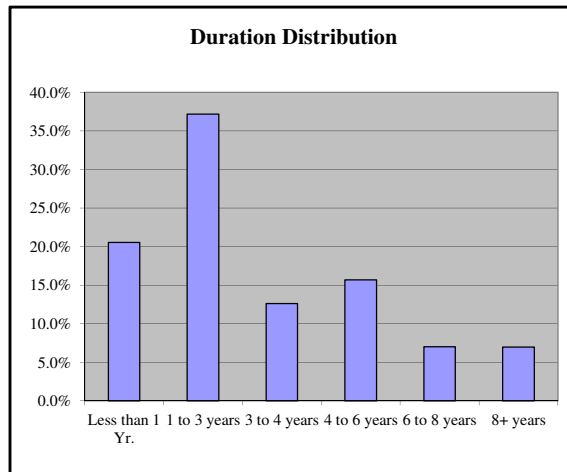


**SUMMARY REPORT**  
***Diversified Bond Fund-QED***  
Acct. # 000585726  
March 31, 2011

	Div. Bond Portfolio	Barclay's Cap. Int. Agg. Index *
Month Total Return	0.07%	0.07%
Month Total Return (Incl. Cash)	0.07%	N/A
Fiscal Year to Date	1.04%	1.51%
Fiscal Year to Date (Incl. Cash)	0.97%	N/A
Calendar Year to Date	0.30%	0.40%
Calendar Year to Date (Incl. Cash)	0.29%	N/A
Wgtd. Avg. Coupon	3.9%	3.9%
Current Yield	3.8%	3.7%
Yield to Maturity	2.4%	2.6%
Wgtd. Avg. Maturity	3.9	4.7
Effective Duration	3.2	3.9
Number of securities	79	N/A
Portfolio Size (millions)	\$ 452.0	N/A
Wgtd. Avg. Quality	AAA+	AAA+

\* A or Better Credit Component  
\*\* January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



**Prior Month Attribution:**

Month Total Return	0.04%
Fiscal Year to Date Return	0.90%
Calendar Year to Date Return	0.22%
Wgtd. Avg. Coupon	3.8%
Current Yield	3.7%
Yield to Maturity	2.4%
Wgtd. Avg. Maturity	3.7
Effective Duration	3.0
Number of securities	78
Portfolio Size (millions)	\$ 439.7

**Explanation for significant change in attributes:**